New York Stock Market

NEW YORK, October 28.—Growing duliness in the speculation in stocks was more notable to-day than the tone of the market, which was shifting and uncertain. Conditions were propitious to values, and this induced some covering of outstanding short contracts, left open stince the recent period of pressure on the market. There was ittle beyond that, and the day's business, both in stocks and bonds, was on a diminished scale. There was the usual preponderance of dealings in United States Steel and there was a conspicuous diversion of such activity as there was into low priced stocks. A growing spirit of caution was manifest in the speculation, Bankers were inclined to express more confidence that danger of money stringency before the ena of the year had been averted. The supply of funds in the money market was more liberal, and interest rates were shaded both for call and time loans.

The striking feature in the immediate situation in the trade is the freedom with which the railroad companies are placing orders for new equipment.

The excitement in the cotton market served to divert some speculative netivity in that market. The indirect effect on the stock market was not helpful. The effect that the high price of cotton is having of prompting a curtailment of output by cotton spinners, both here and in England, is not liked.

The bond market was pronounced dull, and price movements were somewhat erratic where efforts were made to market inactive issues. The tone was irregular. Total saies, par value, \$2,23,000. United States bonds were unchanged on call folds states on selections of the property of the states bonds were unchanged on call folds states of stocks to-day, \$72,400 shares.

NEW YORK, October 28.—Money on call firm, 304 per cent, ruiling rate, 4;

NEW YORK, October 28.—Money on call firm, 364 per cent.; ruling rate, 4; closing bid, 35-4; offered at 4. Time loans much easter; sixty days, ninety days and six months, 43-4 per cent. Close: Prime mercantile paper, 5 to 51-2 per cent. Sterling exchange steady, with actual business in bankers bills at \$4.8310@\$4.8325 for sixty-day bills, and at \$4.835 for demand. Commercial bills, \$4.821-2@\$4.827-8. Bar silver, 50.5-8. Mexican dollars, 43.

RICHMOND STOCK MARKET.

The state of the s
Richmond, Va., October 28, 1909.
BALES AT BOARD.
Virginia 8s, Old-5,600 at 81%.
Virginia Centuries-5,000 at 9214; 5,000 at
Virginia Railway and Power Co. 5s-1,000
A A CALL
Dente of Dichmond-10 at 1264; 12 at 1254.
Virginia-Carolina Chemical preferred-1 at
1194: 15 at 120 .
STATE SECURITIES. Bid. Asked.
DIALE DECEMENT
North Carolina 4s, C. 1910 99
Virginia 3s, Old, C. and R., 1932 91 9114

Richmond City 4s, R., 1909-1900..., 10015 ... Rich City 4s, C. and R., 1858-1940.. 10015 101 RAILROAD BONDS.

(Established 1838.)

MEMBERS

New York Stock Exchange

New York Cotton Exchange

Private Wires to

extent, as large blocks of long cotton were thrown on the market, and finally made some impression on prices, particularly as a local professionals took the short side for a turn in the late trading on the ground that the advance had been too rapid. December sold off to it.43 and May to 14.69, a decline of shout 27.74 points from the high level of the day, and these nostlions closed at about the lowest. July contra is in New Orleans reached the 15-cent mark, which was predicted for this week. Southern spot markets officially reported early were quiet to \$6.0 the flag, and though alternating a demand from spot shorts, although Alemphia reports that mills have been less urgen blyers on the salvance. A small failure was reported in the Liverpool market, but the rumors of all the flag and the ports to day were 50,483 bate and been confirmed.

Receipts at the ports lo-day were 50,483 bates against 14.60 the stycen.

Cotton futures opened steady and closed speaked.

Open. High. Low. Close Open. High. L

Open. High. Low. Close.
Detobar14.65 14.65 14.37 14.35 14.35 Receipts—Wheat, 57,000 hushels; corn, 139,500 bushels; cats, 235,000 bushels. Shipments
—Wheat, \$1,000 bushels; corn, 217,300 bushels;
cats, 233,500 bushels.

Thomas Branch & Co. Firmer spot contract, \$1.16%; southern by sample, \$1.00 ft.14%; southern on grade, \$1.10 dt.14%; southern on grade, \$1.00 dt.14%; southern on grade, \$1.00 t.100, \$1.000, \$1.00 t.100, \$1.0

RICHMOND GRAIN MARKET.

Official Range and Sale of Stocks in New York.

De WOOM of the Latter and Workers												
By THOMAS BRANCH & CO., Tankers and Brokers. Bid. Asked. SALES: Bid. Asked.												
	Open.	High.	Low.	Clos				Open.	High.	Low.	Closi	ng.
100 At	ner. Agri. Chem., com. 46%	46%	46%	45	47		Metropolitan,		51%	5014	50%	5024
200 A1	lis-Chalmers 1414	14%	141/4	14%	1456	Int. I	der. Marine,	om		A SALICE	674	2254
100 Al	lis-Chaimers, pfd 50%	5014	50%	5016	51		Mer. Marine, national Pap		22 16	1054	2214 1556	16 16
16,600 AT	nal. Copper, x 14% 81% nerican Can 11%	841/4	81%	8414	8434		Paper, pfd		621/4	62	61	62
	nerican Can, pfd 82%	12 52%	11 % 82	1134 8216	12 8234	100 Kan.	City South.	com., 43%	43%	43%	4398	4334
5.100 Ar	ner. Car and Foundry. 69%	71%	69%	701/6	7094	100 Kans	as City South	1., pfd 70	70	70	60	7034
	ner, Car and Foun., pld 11814	115%	11814	11814	113		ville and Na		162 143	15174	16134	152% 143
	nerican Cotton Oll 77	77%	77	771/4	7734	200 Main	attan	WAY. 24	24	24	20	24
	nerican Locomotive 59 ner. Locomotive, pfd 115	591/g 115	115	59 115	591/4 116	17.200 Mo.,	Kan, and Te:	KRS 47%	4814	471/4	487%	481/6
13,100 Ar	nerican Smelting 9514	9714	95-2	37	9734	100 Mo.,	Kan, and Tex	pfd. 74%	741/2	741/2	74%	7454
700 At	nerican Beet Sugar 464	47	4614	464	4032	800 Misso	uri Pacific .	6834	6874	681/4	681/2	68% 88%
	nerican Sugar 132%	1334	13214	13314	134	1 200 Natio	nai Lead York Centre	13384	88% 134%	13314	134	13414
	ner. Tel. and Tel. Co 140% nerican Tobacco, com. 444	140%	140%	1405g 446	140 % 450	400 N. Y.	Ont, and W	estern 46%	47	46 %	46%	47
	nerican Tobacco, pfd			9914	100	500 Norfe	lk and West	ern 94%	954	941/4	9434	9514
3,400 An	aconda Copper 4614	47%	461/4	4756	4714		ern Pacific		147	1451/2	14614	146%
	chison 121%	121%	121%		121%		e Mail		14874	14736	14814	148%
	lantic Coast Line 13614	13614	136	136	137		e's Gas		11474	1143/2	1141/2	11456
	ooklyn Rapid Transit. 764	7614	75%	76	7614		ed Steel Car		50	40	491/4	4994
	nadian Pacific 184%	18414	1831		1811/4	Press	ed Steel Car,	pfd	12.	4654	106	107
	ntral Leather 45%	GE 146.0 %	4534	455	45 %	1,100 Ry, S	teel Spring,	com 40%	4794 16156	160	161	16114
	esapeake and Ohio 87% leage Great Western 18%	87% 18%	1814	87% 1814	1834	2,900 Repu	blic Iron and	Steel 4514	4514	45	45%	4514
11 050 Ch	i., Mil. and St. Paul 156%	157%	15614	15714	157%	500 Repu	blic I. and S.	pfd., 101%	1041/2	104	104	105
	icago and Northwest		APPENDING VA	1861/2	1854	5,200 Rock	Island	38%	3856	38 78	28% 78%	3814 7814
	lorado Fuel and Iron. 45	401/6	45	451/2	45-94	4,700 Rock	Island, pfd.	18	781/4	10	91	914
	lorado and Southern	207/	781/2	7814	5234 79	17 100 South	-Sheffield ern Pacific .	128	12816	1271/2	128	12814
	l. and South, 1st pfd., 781/2 l. and Bouth, 2d pfd., 78	78% 78	78	7784	781/4	200 South	ern Rallway	30	30	30	2014	3014
	nsolidated Gas 140	140	137	1381/4	1381/2	400 South	iern Railway	pfd 69	693/4	69	691/4 700	6914 702
200 De	daware and Hudson 183%	15378	12333	183	18374		lard Oll essee Copper			***	331/4	34
	en and Rio Gran, com. 47	4714 8414	40 4 84	4074 8334	471/4 84	coo Teva	Pacific	351/4	35%	3314	301/2	35%
	en, and Rio Gran., pfd. 844 stillers' Sec. Cor 3614	20%	367/2	3614	3634	75,200 Union	Pacific	2001/4	200%	198%	2001/8	20014
	le	33	32	32%	33	coo Unite	d States Rul	ber 46	46%	46 8894	46 8934	4614 89%
400 Er	ie, 1st pfd 46%	47	4678	4634		241,700 Unite	d States Sto	el 8874	12734	127	1271/2	12774
Er	de, 2d pfd	Tiere.		35%	40 89	1.000 Ve - C	d States Stee	4616	4634	461/4	461/4	4634
	d. Min. and Sm., pfd neral Electric 1634	1634	16314	16214	1631/2	VaC	ar. Chemical	pfd	Market Net	12 15 16 17	120%	122
	ent Northern, pfd 143%	1443	142%	143%	144	400 Wabi	ish	1974	20	1974	19% 51%	20 5144
2,300 Gr	eat Northern Ore ctfs. 79%	801/2	7912	791/2	80	2,400 Wabi	sh, pfd ern Union	74	62 76	75%	7514	75%
200 111	inois Central 14774	147½ 2654	19%	146'4	20	and west	Total sales	for day, 852				
10,400 In	t. Metropolitan 20%	/78						Deputy Lighter	Market Ma	State of	de Sala	

	marros 220 March
CLOSING BOND QUOTATIONS. American Tobacco 46	ref. 4s) egistared oupon

Spot cotton closed quiet, 10 points higher; niddling uplands, 14.75; middling gulf, 15.00; sales 4,825 bales.

ales 4,825 baies.

Cotton, quiet; middling, 14.75; gress receipts, 3,812 baies; sales, 4285 baies; stock

BALTIMORE, MD., October 28.

rk Stock Exchange Richmond Grain Market.

Richmond, Val. Goldber 28, 1969. WHOLESALE QUOTATIONS ON CHANGE.

WHOLESALE QUOTATIONS ON CHANGE.

No. 2 red, Western. 28, 126 Grain Colors of Change.

Wires to Steamer Colors of Color

CHICAGO GRAIN MARKET.

CHICAGO, October 28.—Wheat prices on the Board of Trade (Iucusated nervously over a wide range to-day and closed at about the highest point at net gains of 150 to 50. Coarse grains and provisions also closed firm.

The leading futures ranged as follows:

Open. High. Low. Close.

NAVAL STORES.

WILMINGTON, N. C., October 28.—SPIRITS TURPENTINE-Receipts 4 casks. Rosin
—Receipts 262 barrols. Tar—Firm at \$1.30;
receipts 46 barrols. Crude Turpentine—Firm
at \$2.50(4.00; receipts 13 barrols.
SAVANAH, GA., October 28.—TURPENTINE—Quiet at 571/ac; sales 75 casks; receipts 40 casks; shipmets 30; casks, Rosin—
Firm; sales 2.03' barrols; receipts 1,709 barrols; shipments 10.530 barrols; stock 130,739
barrols.
CHABLESSON. CHARLESTON. S. C., October 28.-TUR-PENTINE-Steady at 6540. Rosin-Firm.

MARINE INTELLIGENCE.

PORT OF RICHMOND, OCTOBER, 28, 1909. ARRIVED.

Steamer Berkeley, Shelly, Norfolk, merchandle and passengers, Old Dominion Line.
Steamer Pocaliontus, Graves, James River [Steamer Pocaliontus]] Members

Members

Members

Members

Members

Members

Members

NEW YORK COTKON EXCHANGE, NEW YORK COTTON EXCHANGE, NEW YORK COTTON EXCHANGE, NEW YORK COTTON EXCHANGE, PRIVATE wires to New York, Chicago and New Pickans, New York, Chicago and New York, Chicago and New York, Chicago and New York, Chicago and New York, New York,

Virginia Concerns Will Not Stand for New Federal Corporation Tax.

FEW PASS EXAMINATION

Most of the Applicants for Pharmacy License Fail-Fine Farmers' Meetings.

Numbers of Virginia business concerns have no intention of paying the
3 per cent, tax on corporations enacted
by Congress at its tast session. To
avoid the possibility of having to part
with a portion of their net profits,
such organizations are daily surrendering their charters, and it is presumed will hereafter do business in
the names of individuals. Cierk R. T.
Wilson, of the State Corporation Commission, said jesterday that this tendency was quite noticeable, and that
these charters to be surrendered were
in his mail yesterday morning.

This action is not confined to any
acticular classes of business houses.
It is presumed that the smallest concerns will not take this step, inasmuch
as corporations are not taxable under
this law unless their net annual earnings reach the sum of \$5,000. In addition, it is presumed that those organizations whose earnings are less
salaries to stockholders in lieu of
dividends, so that net earnings will
not reach the limit of \$5,000.

The Federal government is preparing
life itself for levying the tax. Two employes of the Bureau of Internal Revenue have just completed the work of
taking data regarding the name, offtaking data regarding the name, offtaking data regarding the name, offtaking data regarding the name, comserving.

Boss

The effect is likely to be the loss of
considerable revenue to the State.
Those concerns which are now surrendering their charters will of course
no longer pay their annual license
no longer pay their service of the
life of the loss of
considerable revenue to the State. cerns have no intention of paying the 2 per cent. tax on corporations enacted

Steamer Berkeley, Shelly, Norfolk, mer-chandles and passengers, Old Domin'en Line. Steamer Aurors, Furman, Petersburg and James River landings, merchandles and pas-sengers, Phillips Line.

LARGE MAJORITY FAIL

Campaign Speeches

Announcements have been made by the Democratic State Committee for public speaking for the remainder of the campaign as follows:

Carter Glass.

Salem, October 29.
Vinton, October 30.

Samuel W. Williams.

Wayard, October 30 (harbeaug) Waverly, October 30 (barbecue). Claude A. Swanson. Norfolk, October 29.

Thomas S. Martin.

F. R. Lassiter.

Wm. H. Mann. Buchanan, October 30, night Charlotte, November 1.

Waverly, October 30. Charlottesville, November 1. H. D. Flood.

Augusta, October 29, Highland, October 30,

Waverly, October 30.

Wm. A. Anderse Lexington, November 1.

Ashland, October 29.

Virginians at the Hotels

MILLER & CO.

BROKERS

1108 E. Main Street.

E. L. RODEN, Manager

Lexington .- C. R. Sanderson,

Cally Small Proportion of Pharmaceuitcal Applicants Licensed.
Only fitien of the sixty-three applicants who were examined Tuesday by
the State Board of Pharmacy secured
the licenses for which they strove.
However, six more who applied for licenses as full pharmacists made sumclent grade to become assistant pharmacists, making a total of twentyone licenses. The other forty-two who
stood the examination were rejected.
The board declared the following applicants licensed pharmacists: R. H.
Beheler, Rocky Mount; James Swaney,
Norfolk; L. L. Wightman, Edinburg;
George B. Myers, Big Stone Gap; E. W.
Silcott, Washington, D. C.; T. B. Settie, Norfolk; E. W. Addison, Cape
Charles; C. C. Pharr, Staunton; C. S.
Turner, Richmond; C. R. C. Johnson,
Manassas.
Those declared registered assistant
pharmacists, five of whom applied for
this grade and the other six falled
to make first grade, are as follows; L.
L. Dirickson, Newport News; R. W.
Matthews, Petersburg; L. C. Leatherland, Alexandria; S. D. Rowland, Appalachia; J. W. Wills, Franklin,
Howard Corbin, Norfolk; H. E. C.
Schulze, Richmond; J. W. Wilson, Norfolk; R. L. Wright, Manchester; W. F.
Marshall, Fredericksburg; C. W. Bibb
Roanoke.

SANATORIUM ASKS CHARTER Buchanan, October 30, night.
Charlotte, November 1.

Heary C. Stuart.
Ashland, October 29,
R. E. Byrd.
Richmond. Belvidere Hall, October 30.
Judge L. D. Yarrell.
Waverly, October 30.
Emporla, November 1.
James Hay.
Charlottesville, November 1.
John R. Saunders.
Cape Charles, October 29.
Chincoteague, October 30.
W. McDonald Lee.
Cape Charles, October 30.
John Lamb.
Williamsburg, October 29, night.
Rockville, Hanover county, October 30.
3 P. M.
Beaver Dam, Hanover county, November 1, 7 P. M.
Sanquel L. Kelley.
Newport News, November 1, night.
R. G. Southall.
Newport News, November 1, night.
Will. A. Anderson.
Lexington, November 1.

SANATORIUM ASKS CHARTER

Chimborako Hospital Promoters Will Incorporate.

Before the State Corporation Commission yesterday was filed an application for a charter for the Chimborazo Sanatorium of Richmond. Its purpose is declared to be to conduct a hospital and it is to have the privilege of establishing a training school for aurses, which may issue diplomas to graduates. It is designed that this concern take over the present hospital known by the same name, now under the management of Dr. William H. Parker. The capital stock is to be of \$100 a share, and its maximum is to be \$50,000, with a minimum of \$5,000. The officers are as follows: William H. Parker, president; G. C. Woodson, vice-president; William L. Neale, secretary and treasurer; William H. Parker, G. C. Woodson, William L. Neale, Secretary and treasurer; William H. Parker, T. McGraw, all of Richmond, and J. T. Stevenson, of Henrico county, directors. T. Stevenson, of Henrico county,

Jewey, Fire Creek Mills; J. H. Hobson. Powhatan; W. W. Wootton, Christyllaw, H. Praford, Norfolk; Charles McLernott, Jr., Norfolk; Cherge McLernott, Jr., Norfolk; George W. G. Norfolk; Cherge W. G. Norfolk; G. W. G.

Through her attorney, Mrs. Roselle V. Johnson, administratrix for George L. Johnson, who was killed in South Carolina October 1 while working for the American Bridge Company, yesterday filed a compromise agreement with the company by which she is to receive \$1,000 for the death of her husband, though the company disclaims any liability in the case.

Johnson was employed by the bridge company, which was constructing a viaduct over the Santer River 'fe was caught beneath a falling mast-pole and so badly injured that he died a few hours after the accident. Judge R. Carter Scott, of the City Circuit Court, entered the order yesterday morning.

Financial.



4% and Absolute Protection

Our Savings Department is increasing daily in its efficiency to serve you. Large or small amounts, when deposited by mail or by local patrons, will receive prompt protection.

We give to our depositors every benefit that years in the business will essarily create, and we solicit your deposits upon the strength this broad experience gained.

Make the "Capitol" your Savings Bank in future, and satisfy yourself that your hard-earned money is safe. We pay 4% interest (instead of 3), compounded twice a year, on all savings accounts.

Capitol Savings Bank,

The Bank that Pays 4 Per Cent.

907 East Main Street,

- - VIRGINIA.

The Merchants National Bank

Corner Eleventh and Main Streets.

"Safest for Savings."

DEPOSIT YOUR MONEY THE NATIONAL STATE BANK No. 1111 E. MAIN STREET, RICHMOND, VA.

"The Boy With a Bank Account Becomes a Man With a Fortune."

RICHMOND,

With the banking facilities of the

Main Street Bank

The modern young men and women all feel the advantages of entrusting their money with a live institution. Start an account now.

The Main Street Bank Corner Main 15th St.

Life Insurance Co. of Virginia n desirably located business or residence property

Mr. J. T. LAWRENCE,

HOME OFFICE, RICHMOND, VA "Strong as the Strongest."

Savings Bank of Richmond, 1117 East Main Street, R. A. PATTERSON, President. JAMES M. BALL, Cashier.

OPEN AN ACCOUNT

The Union Bank of Richmond 1107 EAST MAIN STREET. \$1.00 MAKES A START. 3 PER CENT. INTEREST.

the bank to the Corporation Commis-sion prior to its downfall.

a farms under the most favorable circumstances.

Large Potato Crop.

As showing the results of these farmers' institutes, Mr. Koiner said yesterday that last year he held a "potato institute" at Walkerton, in King and Queen county. A sort of "potato club" was then formed, its members agreeing to plant at least fifty acres in potatoes A result was an order for 8,000 barrels to held the potatoes for shipment to market.

To Textify in Bank Case.
Clerk R. T. Wilson, of the State Corporation Commission, has been summoned to Charlotte on November 5 to give testimony in the trial of F. C. Thornton, the alleged defaulting ing and insurance Company. Mr. Wilson is to produce the report made by son is to produce the report made by State Hirhway Commissioner P. St. 2



The Sure Road To Prosperity

Many people are so eager to get rich quick that they invest their hard-earned dollars in speculative ventures, which seem at the time to be the short cut to wealth. The sure road to prosperity, however, is found in carefully depositing surplus funds in a savings account with this large, safe national bank.

AMERICAN NATIONAL BANK RICHMOND, VA.



1104 EAST MAIN STREET

Julien Wilson is in Columbus, Ohls, attending a meeting of the National State Highway Commissioner P. St. Association of Road-Makers,